EMPLOYEES' RETIREMENT SYSTEM
The Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA
Tuesday, March 2, 2021; 10:00 a.m.
County Administration Building, Upper Marlboro, MD
(Due to COVID -19 Attend via Microsoft Teams)

ITEM 1. **CONSENT AGENDA** **ACTION**

The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

A. Approval of the March 2, 2021 Board of Trustees Meeting Agenda
B. Minutes of Open Session, February 2, 2021
C. Minutes of Closed Session, February 2, 2021 **(Confidential – Trustees Only)**
D. Minutes of Administrative Functions Minutes, February 2, 2021 **(Confidential – Trustees Only)**

ITEM 2. **CHAIRMAN'S ITEMS**

ITEM 3. **MISCELLANEOUS**

ITEM 4. **MANAGER REPORTS/PRESENTATIONS**

A. Wilshire Associates
Presentations by Bradley A. Baker, Managing Director and Martell McDuffy, Senior Analyst
i. Quarterly Investment Summary; December 31, 2020
ii. Manager Comparison – 3 year & 5 year Rolling Returns; December 31, 2020 **INFO**

ITEM 5. **REPORT OF ADMINISTRATOR**

A. Administrator's Report dated February 19, 2021
Presentation by Administrator, Andrea L. Rose
i. Recommendation to Approve a 1.2% Cost-of-Living Adjustment Effective July 1, 2021 for Eligible Retirees and Beneficiaries in Accordance with the Provisions of the Employees' Retirement System **ACTION**

ITEM 6. **COMMITTEE REPORTS/RECOMMENDATIONS**

A. Investment Monitoring Group
Presentation by Committee Chair, Sheila Morgan-Johnson
i. Regular Report of February 16, 2021
ii. Confidential Report of February 16, 2021 **(Confidential – Trustees Only)** **INFO**